

Manifesto pledges at a glance



CONSERVATIVE
"The party of working people"

LABOUR ▶
"Change the way the country is run and who it is run for"

ECONOMY	Eliminate deficit by 2017/18 and run overall surplus before end of next Parliament in 2020	Cut deficit every year, balance books as soon as possible. Every policy to be paid for without any extra borrowing
TAXES	Personal income tax allowance to be raised to £12,500. Workers on minimum wage will pay no income tax at all	50% tax rate on annual incomes above £150,000 and new 10p starting rate. Abolish non-dom status which gives tax privileges to foreigners living in UK
NHS	£8 billion extra funding a year by 2020	Extra £2.5bn for NHS – paid for by mansion tax on properties over £2m
HOUSING	Extend <i>Right to Buy</i> to 1.3m housing association tenants	Ensure that by 2020 new homes are being built at rate of 200,000 a year
JOBS	Two million new jobs and 3 million apprenticeships by 2020	Ban zero-hours contracts and raise minimum wage to over £8 an hour
TRANSPORT	Rail fares frozen in real time until 2020	Rail fares frozen for one year, funded by delaying £200m of road projects
EDUCATION	Protect schools budget, create 500 new free schools	Cut university tuition fees from £9,000 to £6,000
DEFENCE	Replace Trident. No protection for pledge of 2% of GDP defence spending made at last year's Nato summit	Committed to continuous at-sea nuclear deterrent. No commitment to maintain defence spending at 2% of GDP