

Iran pays heavy price for sanctions

Sanctions imposed by the West over Iran's nuclear programme have sharply cut back oil exports, isolated Iran from international banking systems, and contributed to a big drop in the value of its currency

OIL EXPORTS

2.5 million
barrels per day
(2011)

1.1 million
barrels per day
(2013)

DOWN
56%

Lost oil
revenue
(2012-13)
\$65 billion

ECONOMY

Gross Domestic Product (\$bn)

528.4

502.7

368.9

DOWN
30%

2012

2013

2014

(2012-14)

UNEMPLOYMENT

10.4%

(Mar 2014)

Youth jobless
rate: **24%**



IRAN'S CURRENCY

Mar 2015: U.S.
dollar trades for
over **27,700 rials**
at official rate and
for **34,000 rials** on
open market

Mar 2012: U.S.
dollar trades for
11,300 rials

INFLATION
RATE
45%
(Jul 2013)

FROZEN ASSETS

\$80 billion

Hard currency
frozen overseas



AUTOMOTIVE INDUSTRY

Production
has fallen from
1.6 million
vehicles (2011) to less
than **1 million** (2013)

DOWN
38%



DOWN
59%

Depreciation
(2012-15)