

Lithuania expands gas trading with Estonia

Lithuania's state-controlled natural gas supply and trading company LITGAS will provide Estonia with 30 million cubic metres of natural gas in 2015 in a move set to reduce reliance on Russian energy



ENERGY INDEPENDENCE

Aug 2014: LITGAS signs contract with Norway's **Statoil** to supply **540m cubic metres** of natural gas per year – enough to cover about one quarter of its needs

Dec: Lithuania's liquefied natural gas (LNG) terminal in port of **Klaipeda** commences operations

Jan 2015: Lithuania signs contracts with Estonian energy firms **Reola Gaas** and **Eesti Energia** to supply natural gas

Feb 20: LITGAS signs transit deal with Latvian grid operator **Latvijas Gaze** to ensure gas shipments to Estonia

Feb 23: Third gas supply deal signed with Estonia's **VKG Energia**. Deliveries to commence in March

Klaipeda: Running at full capacity of **4bn cubic metres**, LNG terminal could cover 80 percent of Baltic region's gas needs, cutting dependence on Russian supplies

PERCENTAGE OF NATURAL GAS IMPORTS ORIGINATING FROM RUSSIA, 2013



Until end of 2014, Russia's **Gazprom** was sole gas supplier to Lithuania and Estonia. In 2012, Gazprom imposed gas price on Lithuania 30 percent higher than European average as punishment for moves to strengthen its energy independence

