

World debt outpaces economic growth

Seven years after the global financial crash, worldwide debt has soared by \$57 trillion, outpacing growth in gross domestic product, according to a new study by the McKinsey Global Institute

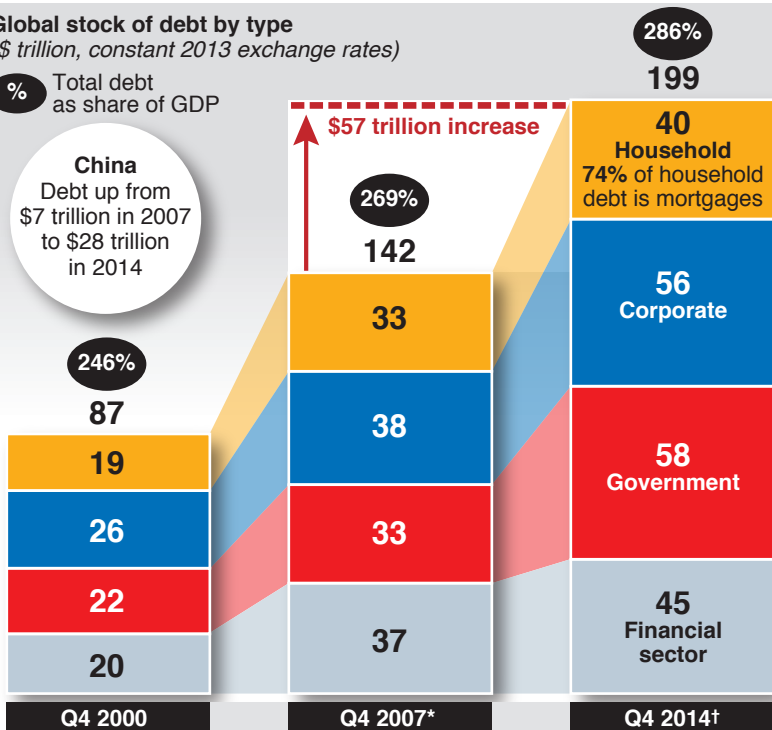
Global stock of debt by type

(\$ trillion, constant 2013 exchange rates)

% Total debt as share of GDP

China

Debt up from \$7 trillion in 2007 to \$28 trillion in 2014



Debt to GDP	(%, 2014)	Denmark	302	Austria	225
Japan	400	France	280	Malaysia	222
Ireland	390	Average‡	280	Canada	221
Singapore	382	Italy	259	China	217
Portugal	358	United Kingdom	252	Australia	213
Belgium	327	Norway	244	Germany	188
Netherlands	325	Finland	238	Thailand	187
Greece	317	United States	233	Israel	178
Spain	313	South Korea	231	Slovakia	151
Sweden	304	Hungary	225	Vietnam	146

*Numbers do not sum due to rounding. †Data for advanced economies and China, Q4 2013 data for other developing economies. ‡Average of 22 advanced economies
Source: McKinsey Global Institute

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