

# Greek bailout expiry dates loom

Greece's Syriza-led coalition with the nationalist Independent Greeks needs up to €22 billion for its funding needs in 2015 after public and corporate tax revenues collapsed in the last three months of 2014

**1 January:**  
Prime minister  
**Alexis Tsipras**  
takes office,  
appoints  
cabinet



**JAN**  
2015

**FEB**

**4 Feb 28:**  
Extension to  
**€240bn** bailout expires at  
midnight. So-called troika of  
European Commission, ECB  
and IMF could block final  
**€7.2bn** installment.  
By end of February, Greece  
has to repay further **€2bn** to  
creditors

**2 Feb 12:** Tsipras meets with  
other EU heads of state at  
leaders' summit in Brussels

**3 Feb 16:** Eurozone finance  
ministers meet amid Greek  
pressure for debt relief

**5 Mar 1:** Repayment of  
**€4.3bn** to IMF falls due.  
Syriza predicts that cash  
reserves will last until end  
of March. Athens must collect  
**€4-5bn** each month from  
taxes – so far, tax revenue  
is 40-50% below target

**MAR**

**APR**



**6 May 11:**  
Eurozone  
finance  
ministers'  
meeting

**7 Jun 25:**  
EU leaders'  
summit.

**ΣΥΡΙΖΑ**  
ΕΥΝΑΓΙΣΜΟΣ ΠΙΣΤΟΠΟΙΗΤΙΚΗΣ ΑΠΙΣΤΕΥΣΗΣ  
Athens must repay **€1.5bn**  
to IMF, another **€1.5bn** is  
due in September

**8 Jul 20:** Greece must repay  
**€3.5bn** of bonds issued by  
ECB and other eurozone  
national central banks.  
In July, Athens needs **€9.6bn**  
to redeem 10-year government  
bonds with 3.7% yield

**MAY**

**JUN**

**JUL**

**AUG**

## Social spending:

Syriza  
minister  
**Giorgos  
Stathakis**  
says party  
will implement  
**\$2bn** humanitarian programme  
to provide free food, electricity  
and healthcare for poorest  
Greeks – 2.5 million people.  
Remaining **€10bn** of social  
spending programme likely  
to be put on hold



**9 Aug 20:** Repayment of  
**€3.2bn** to ECB and other  
central banks. August sees  
maturity of **€8bn** of 5-year  
bonds with 6.1% yield