

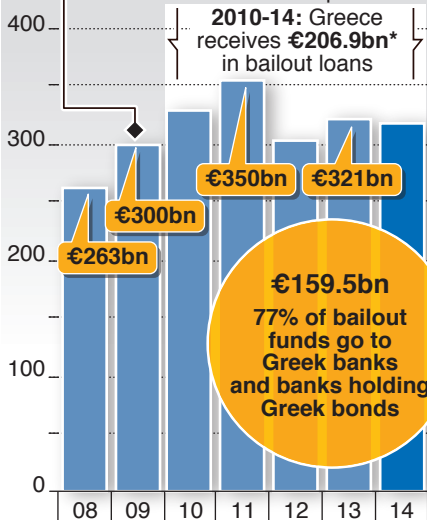
Greece's punishing debt load

Greece's radical left Syriza party says it wants at least a third of the government's €317 billion debt to be written off. The debt – mostly incurred to bailout banks – represents 175% of gross domestic product

Greek government debt (€bn)

Oct 2009: Debt crisis erupts

2010-14: Greece receives €206.9bn* in bailout loans



Debt: €317bn

European Financial Stability Facility (EFSF)
€142bn

Eurozone bilateral loans
€53bn

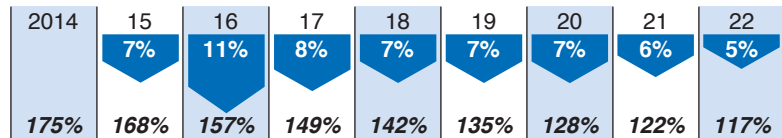
ECB €27bn

IMF €24bn

Market debt (non-central banks)
€54bn

Other €17bn

Sovereign debt reduction† (percentage of GDP)



*Of €110bn bailout from so-called troika – eurozone countries, ECB and IMF – in 2010, and further €172.6bn bailout in 2012, €206.9bn has been paid out in 23 tranches

†IMF assumes average growth of 4.9%. Greek Finance Ministry projects 2.9% growth in 2015

Sources: IMF, Societe Generale, Financial Times

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