



Jan-Sep 2014:
OPEC output
averages
30.48 million bpd

Oil falls over doubts of OPEC output cut

The Organization of the Petroleum Exporting Countries (OPEC) is expected to maintain its current production ceiling of 30 million barrels per day (bpd). The 12-nation cartel's oil ministers meet following a 30% price plunge since June and an oil glut that threatens to push crude prices even lower

Brent crude oil price (\$ per barrel)

● Global oil demand (million barrels per day, *2014 estimate)

