Super rich sue Canada over "golden visas"

In a legal challenge, 1,469 rich Chinese – who had applied for Canadian citizenship under the now defunct Immigrant Investor Programme – are suing the Canadian government for \$5 million each in compensation



PRICE OF A PASSPORT

Canada: "Millionaire" scheme. in which \$733,000 (C\$800,000) secured residency, ended February

Austria: \$10 million in local investments. EU passport with

visa-free access to 168 countries

Cyprus: \$3.4 million. Access to 151 countries

Australia: \$4.6 million (A\$5m in government bonds)

UK: \$3.1 million (£2.5m).

Access to 87 countries

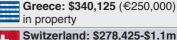
Portugal: \$1.3 million (€1m), creation of at least 10 jobs

and purchase of €500,000 in property

Malta: \$844.350 (€650.000)

fee, plus \$680,300 (€500,000) on property and government bonds.

Visa-free access to 163 countries no direct personal taxation Sources: UBS World Ultra Wealth Report, Bloomberg, WorkPermit.com



Republic of Ireland: \$680,300

(€500,000) investment in

Spain: \$680,300 (€500,000)

in property or \$2.7m (€2m)

United States: \$500,000

investment for four years under

Irish economy

in government bonds

annual lump sum tax. No guarantee of citizenship

EB5 Green Card programme. Citizenship after five years

Marigua & Barbuda: \$250,000. Access to 130 countries

St Kitts & Nevis: \$250.000. Access to 131 countries plus

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