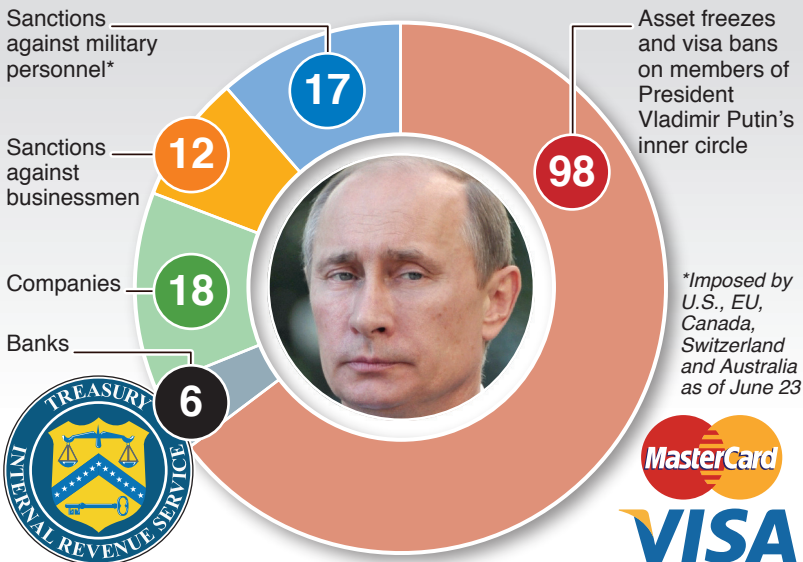


Ukraine-related sanctions on Russia

The United States and the European Union are finalizing a further package of sector-wide sanctions on the Russian economy



FATCA: From July 1 – under **Foreign Account Tax Compliance Act** – Washington will block 30% of payments of U.S.-sourced income made to Russian financial institutions. **Value estimated at \$27 billion**

MasterCard and Visa: Have blocked credit card services to four Russian banks with connections to high-ranking Russian officials – **SMP Bank, Bank Rossiya, Sobinbank and InvestKapitalBank**

Sanctions aimed at oil and gas industry

Licences: Washington to ban issue of licences for any technology exports with more than 10% U.S. content

Controlled products: Include software to interpret seismology used in exploration in remote Arctic, and high chromium and stainless steel pipes required to pump high-sulphur crude oil