

# Financial warfare as an alternative to combat

The use of financial warfare as an alternative to military force has grown dramatically in the 21st century, with sanctions imposed in at least 20 countries since 2000. However, debate over what measures might keep Russia out of Ukraine shows how tricky they are to apply successfully

## NATIONS TARGETED (2000-2012)

1. Burma	2000-	8. Ivory Coast	2004-	15. Georgia	2006-
2. North Korea	2000-	9. Syria	2004-	16. Fiji	2006-
3. Haiti	2001-05	10. Sudan	2004-	17. Honduras	2009
4. Zimbabwe	2002-	11. Uzbekistan	2005-09	18. Somalia	2010-
5. D.R. Congo	2002-	12. Guinea	2005-10	19. Iran	2010-
6. Guinea Bis.	2003-04	13. Palestine*	2006-07	20. Libya	2011
7. C.A.R.	2003-05	14. Belarus	2006-08, 2010-	* <i>Hamas-led authority</i>	

**2014: U.S. and EU imposing sanctions against Russia over Ukraine crisis**

Sources:  
Peterson  
Institute for  
International  
Economics,  
Columbia  
International  
Affairs Online,  
Bloomberg



## Sanctions in 20th century

