## Western sanctions against Russia

The U.S. and its allies in Europe have announced sanctions against Russia, including visa bans and potential asset freezes after Crimeans voted to secede from Ukraine

## **EXISTING SANCTIONS**



Leaders of G7 industrialized nations considering alternative venue for summit due to take place in Sochi

in June. Russia risks losing its status as G8 member



Organisation for **Economic Cooperation** and Development (OECD) suspending talks on Russia's entry

to 34-member group of world's most advanced economies



EU has suspended talks with Russia on wide-ranging economic pact, and visa-free agreement which would

have eased Russian travel to 28-member bloc



EU freezing assets and banning travel of 21 individuals blamed for Russia's incursion into Crimea, U.S. also

targeting 11 Russian and Crimean government officials

## **FURTHER MEASURES**



Possible EU-wide ban on arms exports to Russia could be agreed. but France has said it intends to continue with

supply two helicopter carriers



Western nations could more strictly enforce existing due diligence and money-laundering regulations, impacting

many Russian businesses that lack transparency



U.S. considering Iranstyle sanctions on Russian banks, isolating them from global transaction system.

International banks could leave Russia and halt all trade



EU could apply more strict energy market competition rules to Gazprom, slowing development of

new Russian pipelines to Europe and hurting gas exports

## RUSSIAN COUNTER-MEASURES

Initial response likely to include visa bans and asset freezes in Russia against officials identified as being responsible for western policy towards Ukraine

More drastic steps could see Moscow retaliating against Western interests in Russia by seizing property and assets of U.S. and European companies