

Energy card driving new Cyprus peace talks



As Cyprus's estranged Greek and Turkish leaders relaunch talks on uniting the divided island, recent discoveries of large gas deposits in the waters off neighbouring Israel are fuelling hopes of a settlement

President of Cyprus, **Nicos Anastasiades** (1)
Turkish Cypriot leader **Dervis Eroglu** (2)



Israel: Set to become gas exporter by end of decade. Looking to reach European markets via underwater pipeline to Turkey. Wants to invest in liquefied natural gas (LNG) plant on Cyprus



Turkey: Wants alternative to expensive Russian and Iranian gas. Could buy Israeli gas as well as provide transit route to Europe

- Exclusive Economic Zone (EEZ) boundaries
- Disputed maritime territory
- Gas fields

Vasilikos LNG plant:

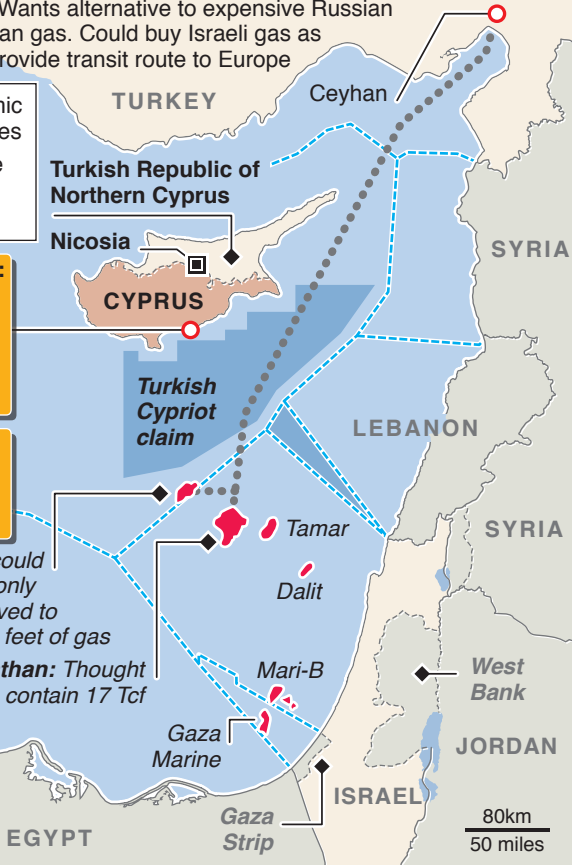
Cypriot government hopes \$4.5-\$6bn project will mitigate country's financial crisis

Possible pipeline route

Length: 470km
Cost: \$2.5-\$5bn

Aphrodite: Pipeline could link up with Cyprus's only proven gasfield, believed to contain 7 trillion cubic feet of gas

Leviathan: Thought to contain 17 Tcf



80km
50 miles