Strikes hit South Africa's platinum belt

Tens of thousands of workers have downed tools at the world's top three platinum producers, demanding minimum wages be doubled to 12,500 rand (\$1,120) a month. Strikes are costing the companies \$17.9 million a day





Anglo American

Platinum World's largest producer of platinum - 38% of global supply

Production: 68 tonnes

Employees: 56,380

Revenue: \$3.8bn

Loss (2012):

\$126.7m

Distinctly Platin Impala Platinum

World's second-largest

producer - 25% of global supply. Also two mines in Zimbabwe

Production: 52.2 tonnes

Employees: 61,400

Revenue: \$2.98bn

Profit: \$613.1m Lonmin

Seven operations producing platinum and other platinum-group metals (PMGs*)

Production: 19.3 tonnes

Employees: 36,520 Revenue: \$1,614bn

Loss: \$550m

Cost of demands by Association of Mineworkers and Construction Union

\$378.9 million

\$412.6 million

\$245.4 million

^{*}The six PMGs are ruthenium. rhodium. palladium. osmium. iridium. and platinum Sources: Chamber of Mines, most recent annual reports @ GRAPHIC NEWS