Iran, world powers reach interim nuclear deal

An interim agreement to curb Iran's nuclear programme in return for an easing of sanctions takes effect on January 20. The six-month deal, agreed with six world powers in November, paves the way for a long-term settlement to end the standoff over Tehran's nuclear ambitions

WHAT IRAN AGREES TO

- ► Halt uranium enrichment above five percent purity grade commonly used to power reactors
- ▶ Neutralise stockpile of 20-percentenriched uranium – which can be converted relatively easily into weapons-grade material. Half to be diluted to five percent purity, half to be used in Tehran research reactor that produces medical isotopes
- Let UN inspectors have daily access to Fordow and Natanz enrichment plants. No new enrichment facilities to be built
- Not to install or start up additional uranium centrifuges, or use next-generation centrifuges. Iran still permitted to conduct centrifuge research and development
- ➤ Freeze key development work at Arak plant which could produce plutonium for use in nuclear bomb. Information about Arak's reactor design to be disclosed, and UN inspectors to gain monthly access

WHAT IRAN GETS IN RETURN

- ▶ Easing of some economic sanctions. Total sanctions relief estimated at \$7bn, including seized oil revenues worth \$4.2bn − to be released incrementally tied to Iran's compliance with deal. Core sanctions on Iranian oil sales and financial transactions to remain in place
- No new nuclear-related sanctions to be imposed on Iran by UN Security Council and EU for six months
- Lifting of sanctions on import and export of gold and other precious metals, and on petrochemical exports. Deal also gives Iran access to international humanitarian aid not banned by sanctions
- Access to parts and services for Iran's civilian aviation and automotive industries
- \$400 million in tuition payments to schools for Iranian students studying abroad