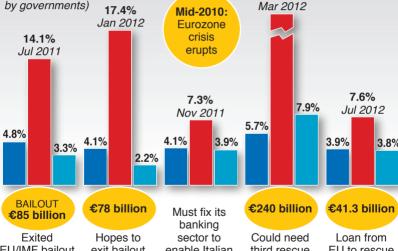
## **Eurozone bonds rally amid optimism**

Borrowing costs for crisis-hit Eurozone countries have fallen following Ireland's triumphant return to debt markets. Dublin's auction of €3.75 billion in 10-year bonds was more than three times oversubscribed PORTUGAL TITALY **IRELAND GREECE SPAIN** 10-vear bond vields Jan 2010 Highest Jan 2014 (interest rates paid 39.9% by governments) Mar 2012 17.4% Mid-2010: Jan 2012 Furozone crisis 14.1%



FU/IMF bailout exit bailout enable Italian third rescue FU to rescue programme by June companies loan by end banking in December 2014 to obtain credit of 2014 sector

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Sources: Financial Times, historic data from Investing.com

3.8%