

Ups and downs of technology flotations

Twitter raised \$1.82 billion in its initial public offering, selling 70 million shares at \$26 each. This puts Twitter's market capitalization at \$14.2 billion – despite having no clear path to making a profit

Percentage change from IPO price to closing price, Nov 6, 2013

Google
UP

1,103%

IPO date Aug 19, 2004
IPO price \$85
Current price \$1,022.75

Linkedin
UP

391%

May 18, 2011
\$45
\$220.78

Pandora

UP
71%

Jun 14, 2011
\$16
\$27.37

Yelp
UP

344%

Mar 1, 2012
\$15
\$66.61

Facebook
UP

29%

May 17, 2012
\$38
\$49.12

Groupon
DOWN

50%

Nov 3, 2011
\$20
\$10.01

Zynga
DOWN

63%

Dec 15, 2011
\$10
\$3.70

Twitter

Users (Q3 2013) 231.7m

Revenue (Q3) \$168.6m

Net loss (Q3) -\$64.6m