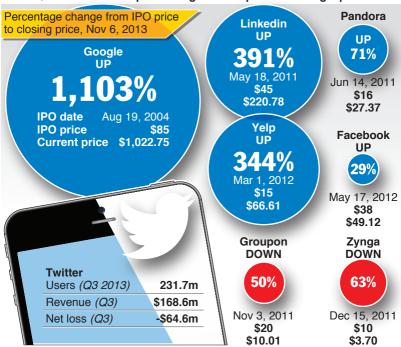
Ups and downs of technology flotations

Twitter raised \$1.82 billion in its initial public offering, selling 70 million shares at \$26 each. This puts Twitter's market capitalization at \$14.2 billion – despite having no clear path to making a profit



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Sources: Yahoo Finance, Bloomberg estimates