

Fairfax bids \$4.7 billion for BlackBerry

BlackBerry's biggest shareholders – led by Fairfax Financial Holdings – have struck a \$4.7 billion deal to take the troubled smartphone maker private, following five years of declining sales and market share

BLACKBERRY SHARE PRICE SINCE 1997

\$200

150

100

50

0

1997: BlackBerry maker **Research In Motion (RIM)** lists on Toronto Stock Exchange, raising over \$115 million

1999: Launch of BlackBerry email service, first wireless device to sync with corporate email systems. RIM lists on Nasdaq

2004: RIM surpasses 1m BlackBerry subscribers

2002: RIM adds voice transmission to BlackBerry

2007: Apple launches **iPhone**. RIM passes 10m users. Google unveils **Android** platform

Jan 2013 Launch of BlackBerry 10 devices

◀ **2008:** Launch of BlackBerry **Storm**, RIM's first touchscreen and keyboard-less device

2011: Launch of **PlayBook**, panned for lacking core BlackBerry functions. Company misses financial targets

BlackBerry

September 23, 2013: \$4.7 billion deal with consortium led by **Fairfax Financial** works out at \$9 per share, or 6 percent of BlackBerry's peak share price of \$149.90 in 2008

◀ **BlackBerry Z10:** Disappointing sales of new smartphone have led to losses of almost \$1 billion

