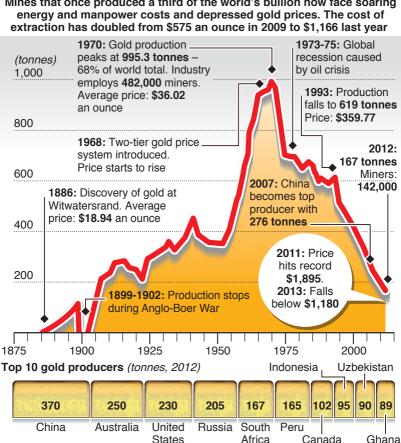
## **South Africa's declining gold industry**

Mines that once produced a third of the world's bullion now face soaring energy and manpower costs and depressed gold prices. The cost of extraction has doubled from \$575 an ounce in 2009 to \$1,166 last year



Sources: Statistics South Africa, Mining Weekly, AngloGold Ashanti © GRAPHIC NEWS