

News Corporation split

Rupert Murdoch's News Corp is being split into two publicly traded companies, separating his profitable film and television empire from his ailing newspaper and publishing division



News Corporation



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News Corp

Rupert Murdoch: Chief Executive and Chairman

Rupert Murdoch: Remains as Chairman

Chase Carey:
Chief Operating Officer and Deputy Chairman of former **News Corporation** will run new entertainment arm

Robert Thomson:
Former editor of **The Times** and **Wall Street Journal** becomes Chief Executive of new News Corp

Movie and TV businesses include **20th Century Fox**, **Fox Searchlight Pictures**, **Fox News** and **National Geographic**

Brands include around 150 English language newspapers, book publisher **HarperCollins**, and financial data provider **Dow Jones**

Murdoch's commitment to troubled newspaper arm led investors to push for split so market would recognise value of entertainment assets

Company has \$2.6bn in cash – \$500m earmarked to buy back shares as investors expected to flee. Cost-cutting planned across all mastheads