

Free trade across the Atlantic

A proposed free trade pact between the U.S. and European Union will account for half the world's GDP and about a third of global trade. Ditching trade barriers could boost GDP in both economies by 3 percent

EU exports to U.S. (\$bn) U.S. exports to EU (\$bn) **Total**

Talks due to start July – will last up to 2 years

Sticking points: Subsidies to planemakers Boeing and Airbus. Congress wants EU to allow importation of U.S. genetically modified crops. France wants U.S. film and television excluded

