

Sequester budget cuts due to kick in Friday

Unless Congress reaches what appears to be an unlikely last-minute deal, \$85 billion in U.S. budget cuts – known as the sequester – will take effect on March 1, slicing growth in GDP by 0.6% and costing 750,000 jobs

SEQUESTER CUTS
Mar-Sep 2013 (billion)

\$85.3 billion

Pentagon cutting 46,000 temporary workers and forcing staff to take one unpaid day off per week starting in April

Around 9% in 2,500 weapons development programmes cut

Overhaul of aircraft carrier **USS Abraham Lincoln** already delayed



Source: CBO

DEFENCE CUTS
\$42.7bn

Non-defence discretionary: \$26.4bn

Temporarily lay off most federal workers – including air traffic controllers, border patrol agents, tax processors, and meat inspectors

Medical, energy research funding cut

NON-DEFENCE CUTS
\$42.7bn

Medicare: \$11.2bn

Hundreds of thousands of people will lose access to primary and preventive care such as cancer screenings and flu vaccinations

NIH would see \$2.5bn in cuts

Other mandatory cuts: \$5.1bn

Include cut of \$750m for educational assistance to low-income schools serving over 1m students, with job losses for over 10,500 teachers

Pictures: AP, Getty Images © GRAPHIC NEWS

