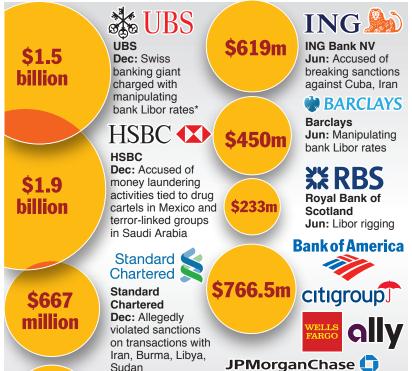
2012: Litany of banking scandals

2012 may well be remembered as the year of the banking scandal with banks paying more than \$6 billion to British and U.S. regulators over allegations of fraud, money laundering and interest rate rigging



\$470m

BARCLAYS

Barclavs

Nov: Accused of rigging electricity market in California

and foreclosure processing *Libor sets global rates on \$300 trillion of transactions - derived from survey of interest rates that banks would be charged if borrowing from other banks

Feb: Penalties imposed on

Bank of America Corp, Citigroup,

Wells Fargo & Co, Ally Financial

and JPMorgan Chase & Co. for

unsound practices in mortgage

Sources: Federal Reserve, U.S. Department of Justice, Financial Services Authority © GRAPHIC NEWS