

Moody's cuts Germany, Netherlands outlook

Ratings agency Moody's has placed the economies of Germany, the Netherlands and Luxembourg on a negative outlook, citing the mounting uncertainty over Europe's debt crisis and the possibility that those stronger countries might have to provide aid to Spain or Italy

MOODY'S RATINGS: Risk of debt default

Aaa	Aa	A
<i>Lowest</i>	<i>Very low</i>	<i>Low</i>
Baa	Ba	C
<i>Moderate</i>	<i>Significant</i>	<i>Highest</i>

Germany

Netherlands

Ireland

UK

Belgium

Luxembourg

Sweden

Finland

Denmark

Estonia

Latvia

Lithuania

Poland

Czech Republic

Slovakia

Hungary

Romania

Bulgaria

Slovenia

Austria

Italy

Portugal

Spain

France

Malta

Greece

Cyprus

EUROZONE DEBT: As % of GDP*

Austria	73.5
Belgium	101.8
Cyprus	74.6
Estonia	6.6
Finland	48.7
France	89.2

Germany	81.6
Greece	132.4
Ireland	108.5
Italy	123.3
Luxembourg	20.9
Malta	75.0

Netherlands	66.8
Portugal	111.7
Slovakia	46.4
Slovenia	47.7
Spain	72.1

*First quarter 2012