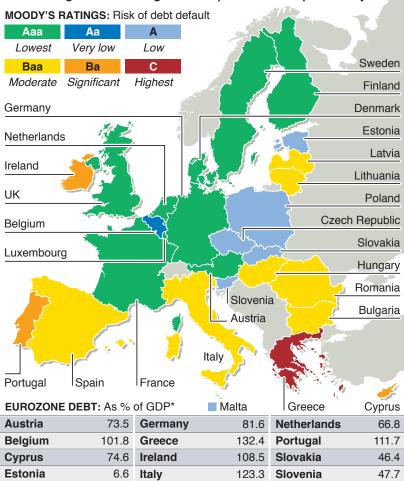
Moody's cuts Germany, Netherlands outlook

Ratings agency Moody's has placed the economies of Germany, the Netherlands and Luxembourg on a negative outlook, citing the mounting uncertainty over Europe's debt crisis and the possibility that those stronger countries might have to provide aid to Spain or Italy



48.7

89.2

Finland

France

Luxembourg

Malta

20.9

75.0

Spain

*First quarter 2012

72.1