## Olympic hotels sales slump London hotels are slashing prices ahead of the Olympic Games as demand fails to meet expectations PRICES QUOTED Room rate per night at 4\* Radisson hotel in Docklands during Olympics \$927 May: Prices in central London almost four times normal summer rate \$477 \$328 \$187 hiah/low \$137 May June European auote competition auote ADVANCE BOOKINGS July/August 2012 compared with same period in 2011, % rise/fall 0% 120 London Paris Dublin Barcelona Lisbon Tourists spurn London's hiked prices. congestion and heightened security Sources: Wire agencies © GRAPHIC NEWS