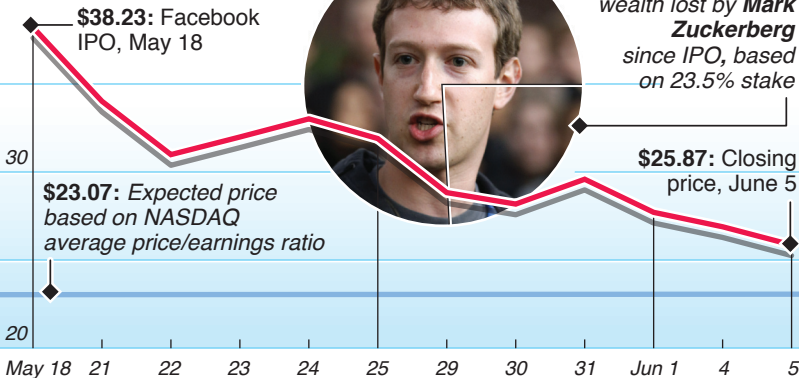


# Facebook hits new low, could fall further

Shares in social networking giant Facebook have plunged more than 30% since the company's IPO last month, and could yet fall further to reach parity with its Nasdaq rivals. The slump comes amid claims Facebook's IPO was overpriced and rising concerns over growth prospects

Share price (\$)

40



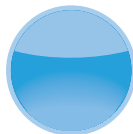
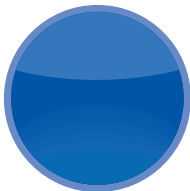
**Price/earnings ratio**

Facebook IPO 107x

June 5 73x

NASDAQ average 35.4x earnings

Facebook earnings \$974m



Market capitalization compared to last 12 months' earnings