Private wealth on rise in Asia-Pacific

The Asia-Pacific region saw the number of millionaire households soar by almost 11% last year, countering a decline in wealth in western Europe

and the United States, according to The Boston Consulting Group Private financial wealth* (US\$ trillions, 2011) NORTH AMERICA WESTERN FUROPE **FASTERN** .IAPAN **FUROPE** 38.0 33.5 **17.8** 1.9 Change on 2010 **DOWN DOWN DOWN** 0.4% UP 0.9% 2.0% 14 4% MIDDLE FAST ASIA-PACIFIC I ATIN & AFRICA (excluding Japan) **AMERICA** 23.7 3.5 4.5 UP

Most millionaire households (proportion and number, 2011) Singapore 17.1% 188,000 Japan 2.9% 1,587,000

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4 7%

UP 10.6% 10.7%

Qatar	14.3%	47,000	Belgium	2.9%	134,000
Kuwait	11.8%	63,000	Oman	2.5%	12,000
Switzerland	9.5%	322,000	Ireland	2.2%	33,000
Hong Kong	8.8%	212,000	Netherlands		2.1% <i>152,000</i>

Hong Kong UAE 5.0% 57,000 Saudi Arabia 1.9% 92,000 4.3% U.S. 5,134,000 132,000 Australia 1.6% Israel 3.6% 83.000 Denmark 1.6% 41.000

3.2% 246,000 UK 1.5% 411.000 Taiwan

Bahrain 3.2% Canada 8,000 1.4% 185.000 *Includes cash and deposits, money market funds, securities, onshore and offshore assets:

excludes investors' own businesses, residences, or luxury goods

Sources: The Boston Consulting Group, Bloomberg Billionaires

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