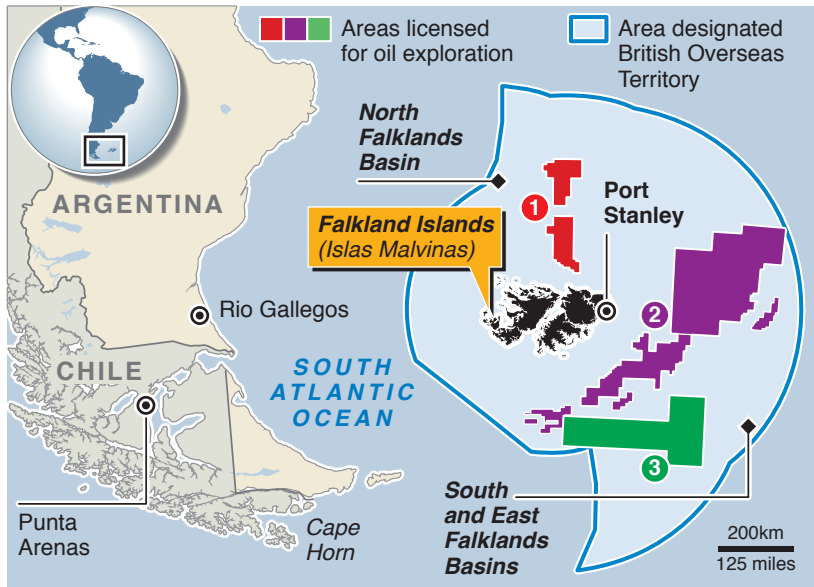


Argentina threat over Falklands oil

The Argentine government has threatened British and American banks with legal action in a bid to cut financial support for the five London-listed exploration companies searching for oil around the Falkland Islands



Who's drilling where...

AREA 1 Rockhopper Exploration

Market capitalization	£934m
Argos Resources	£216m
Desire Petroleum	£101m

Rockhopper's **Sea Lion** oil discovery is most advanced with development costs estimated at \$2 billion.

First oil expected in 2016 with peak production of 120,000 barrels a day by 2018. Sea Lion has estimated 325 million barrels of recoverable oil

AREA 2 Falkland Oil and Gas

Limited £206m

FOGL to begin drilling giant **Loligo** field – first of 12 production licences – to target reservoirs that could contain up to 4.7bn barrels of oil or gas

AREA 3 Borders and Southern Petroleum

£293m

First exploration well started January. **Darwin** and **Stebbing** reservoirs have estimated 2,040 million barrels of recoverable oil