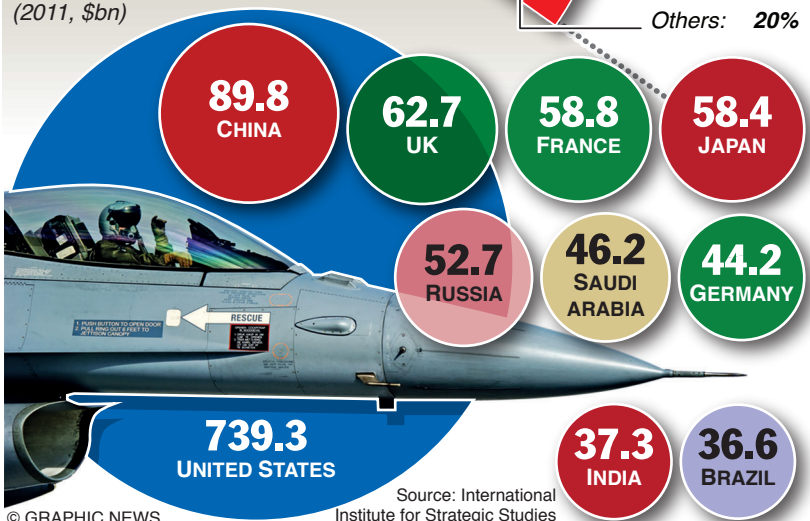
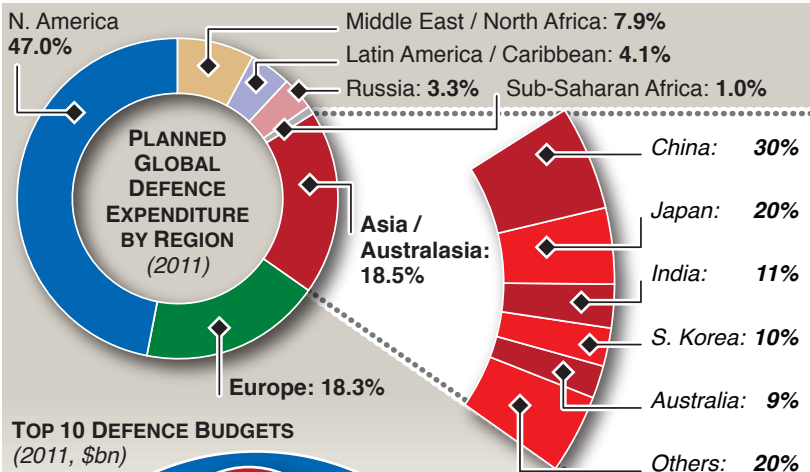


Asia overtakes Europe in defence spending

Asian defence spending is set to exceed that of Europe as economic woes force EU nations to slash military budgets, while China plans to boost spending by 11% in 2012, pushing it above \$100bn for the first time



Source: International Institute for Strategic Studies