

GM to buy stake in France's Peugeot

General Motors is in talks to take a seven percent stake in struggling French carmaker PSA Peugeot Citroën as part of a development alliance.

The \$335 million deal could lead to cuts to the European workforce



European sales and revenue (2011)



Workforce

● GM Europe

■ Peugeot

1.17 million
\$26.7 billion
(\$747m)

Vehicle sales
Revenue
Profit (loss)

1.68 million
€58.3 billion
(€497m) second half 2011

