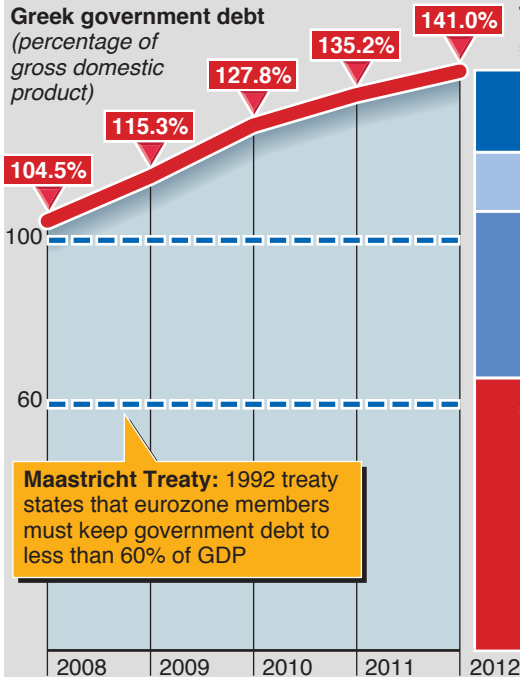


More pain in Greek rescue blueprint

International creditors want Athens to sign up to more austerity measures ahead of receiving a second €130-billion rescue package. Greece faces default when a €14.5bn bond repayment falls due on March 20

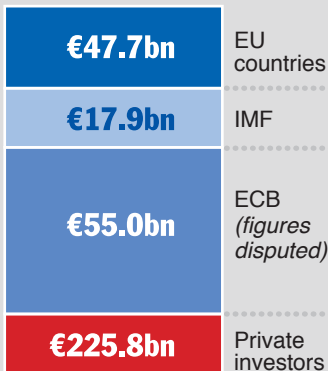
Greek government debt

(percentage of gross domestic product)



Total Greek debt (estimate)

€346.4bn



Debt swap:

Private bondholders face 65-70% loss in €200bn debt exchange. New 30-year bonds will pay interest as low as 3.6%



Pension cuts:

So-called Troika – EU, ECB and IMF – wants additional 15% cut to state-run pension system



Minimum wage:

Cut from €750 to €600 a month, 15,000 layoffs in public sector. Holiday bonuses to be scrapped



Additional €2bn cuts:

Equivalent to 1% of GDP in health, defence and public sector spending