## **2011** costliest ever year for natural disasters

Devastating earthquakes in Japan and New Zealand, plus a number of extreme weather events, combined to cause over \$380 billion of economic losses in 2011 – almost two thirds more than the previous record year. Even before taking into account the Fukushima nuclear accident, Japan's earthquake and tsunami alone cost over \$210bn, making it the costliest natural catastrophe of all time

