Ecuador set to sign \$3bn mining contracts

Ecuador is poised to sign contracts with two Canadian-listed mining companies for the development of large copper and gold projects in the mineral-rich Andean nation, a total investment worth \$3 billion



- 1 Fruta del Norte: Ecuador's largest gold project, estimated reserves of 6.8m ounces, to be developed by *Kinross Gold*
- 2 Mirador: Copper mine, with estimated reserves of 10 billion pounds, to be worked on by *Ecuacorriente* affiliate of Canada's *Corriente Resources*

Other potential contracts

- **3 Rio Blanco:** Gold-silver project potential development by Canadian mineral exploration company *International Minerals*
- 4 Panantza-San Carlos: Copper deposit – *Ecuacorriente*
- 5 Quimsacocha: Gold-coppersilver mine – Toronto-based gold-mining company *IAMGold*