

ECB boss boosts government bond buys

The European Central Bank is ramping up its sovereign bond-buying scheme – the Securities Markets Programme – re-launched in August after a four-month break, as Italian bond yields soared to a euro-era high

€300 billion

Italy's debt that must be refinanced in 2012.
2% increase in yield raises interest costs by €8bn

Mario Draghi:
€9.5bn surge in bond buys corresponds with Draghi's first week as ECB President



7%

Italian 10-year government bond yields

