Controversial mining tax

The Australian government has introduced legislation for a new tax on coal and iron ore mining profits.

 Coal deposits
Iron ore deposits 1000km 620 miles 30% tax rate Canberra (ACT)

Income: Tax is forecast to raise US\$7.9 billion in its first two years, aiding the budget to return to a surplus by fiscal year 2012-13

Source: Australian government © GRAPHIC NEWS