

Eurozone rescue plan

Eurozone leaders have reached a “three-pronged” deal to resolve the region’s debt crisis and protect vulnerable economies such as Italy



■ **Rescue fund:** Boost European Financial Stability Facility (EFSF) from **€440 billion** to **€1 trillion**

■ **Private bondholders:** Will write off **50%** of Greek debt, about **€100bn** – equivalent to 28% of Athens’ **€360bn** debt mountain

■ **Biggest banks:** Required to raise about **€110bn** in new capital to absorb losses without going bust