Bank breakup plan

Franco-Belgian bank Dexia – with a global credit risk of $700bn, more than twice the GDP of Greece – will be the first bank to be broken up as a result of the eurozone crisis

Main assets	*€ billions*
Bond portfolio	**95.3**
Local public sector bonds	*24.5*
Sovereign debt	*15.8*
Bank bonds	*15.6*
Covered bonds	*12.0*
Asset-backed securities	*7.1*
Mortgage-backed securities	*7.4*
Dexia Municipal Agency	**80.0**
Loans to local government – mostly French – about €10bn of which may never be repaid	
Dexia Bank Belgium	
Nationalised or sold, likely cost:	**4.0**
Dexia Bank Internationale (Lux.)	
Possible sale to Qatar for €900m	
Denizbank (Turkey)	
Crediop (Italy), Sabadell (Spain)	
Toxic assets – likely to be shifted to “bad” bank guaranteed by French and Belgian governments	
Dexia asset management	**86.4**
RBC Dexia Investor Services	
Funds custody joint venture with Royal Bank of Canada.	
Client assets:	**$2.8 trillion**

Source: Wire agencies