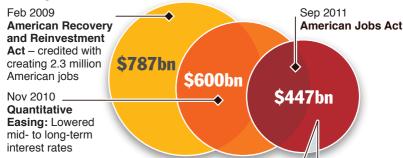
## **Obama's American Jobs Act**

President Barack Obama has unveiled his third bid to kickstart the U.S. economy. The \$447 billion jobs plan – to create 50,000 jobs a month – brings the total stimulus since he came to office to over \$1.8 trillion



Cost: \$65bn

\$8bn

\$5bn

## ■ Payroll tax holidays Cut taxes in half to 3.1% for small

Cut taxes in half to 3.1 business employers

100% tax break on equipment and investment costs \$5bn

Cut employee payroll tax \$175bn

## Helping jobless

One-year extension of long-term unemployment benefits to 6 million iobless Americans \$49bn

Employer tax credits for hiring long-term unemployed

Help low-income iobless

Source: Congressional Budget Office

Prevent teacher, firefighter, and police layoffs

Modernize schools, colleges

State, local government aid

Refurbish vacant property and foreclosed homes \$15bn

Invest in highways, transit and rail.
Upgrade airports, install NextGen
air traffic control system \$50bn
Create infrastructure bank to

stimulate private and public infrastructure investment

TOTAL \$447bn

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\$10bn

\$35bn

\$30bn