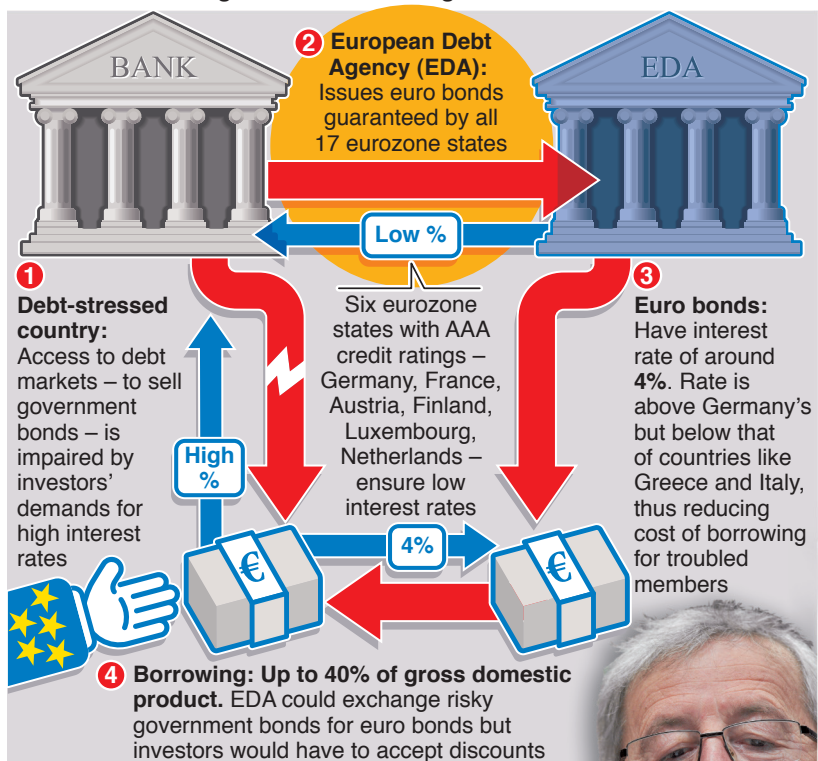


How proposed euro bonds would work

All eurozone member states issue their own bonds and pay different interest rates depending on the strength of their economies. Eurogroup chairman Jean-Claude Juncker has proposed new euro bonds, which would allow stronger economies to ring-fence the debts of weaker ones



Backers of euro bonds: *Jean-Claude Juncker* (right), Luxembourg Prime Minister and chairman of eurozone finance ministers; *Giulio Tremonti*, Italian Finance Minister; *Herman Van Rompuy*, EU President; *George Osborne*, UK Finance Minister; *Ollie Rehn*, European Monetary Commissioner

Against: *Germany* and *France*

