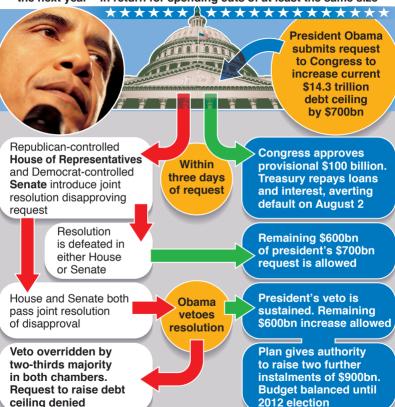
Last-ditch plan to avoid U.S. default

A plan to avoid default would allow the U.S. debt ceiling to be raised to \$16.8 trillion – in one tranche of \$700 billion and two of \$900 billion over the next year – in return for spending cuts of at least the same size



Source: Wire agencies

Picture: Getty Images

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