

- approves D28 billion, five-year austerity package of tax hikes and spending cuts agreed with EU and IMF
- Jun 30: MPs hold second vote on how to reform laws to allow package to be implemented
- Jul 3: Assuming second vote passes EU will sign off □12bn bail-out payment latest tranche of □110bn loan from EU and IMF
- Jul 15: Greece will default if it does not receive □12bn tranche
- Mid July: European officials start to finalise details of second bailout, worth estimated □120bn, designed to help Greece pay its debts until end of 2014