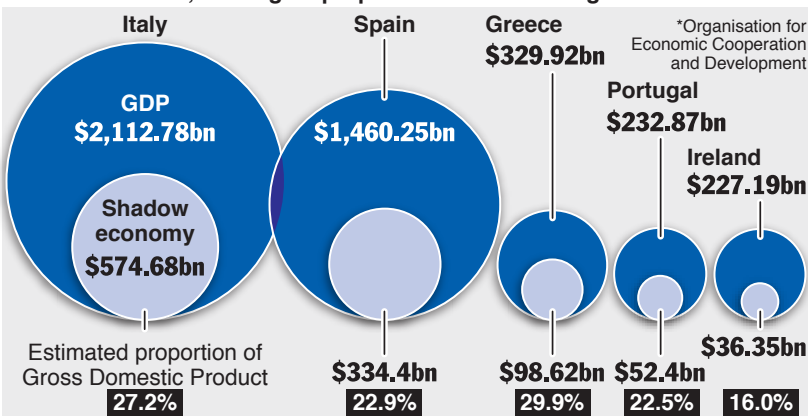


Estimated size of underground economy

The size of the shadow economy – criminal and other untaxed activity – is increasing. Greek authorities lose almost \$100 billion annually in taxable income, the largest proportion of GDP among OECD* countries



Other OECD countries	GDP (\$bn)	Shadow economy (\$bn)	% of GDP
Belgium	471.16	106.01	22.5%
Sweden	406.07	79.59	19.6%
Norway	381.76	74.44	19.5%
Finland	237.98	44.03	18.5%
Denmark	309.59	56.35	18.2%
Canada	1,336.06	217.78	16.3%
Germany	3,330.03	536.13	16.1%
France	2,649.39	408.01	15.4%
Australia	924.84	135.03	14.6%
New Zealand	126.67	16.72	13.2%
Netherlands	792.12	102.98	13.0%
United Kingdom	2,174.52	280.51	12.9%
Japan	5,068.99	577.86	11.4%
Austria	381.08	37.35	9.8%
United States	14,119.00	1,242.47	8.8%
Switzerland	491.92	42.8	8.7%