

Premier League wage threat

Despite a combined revenue of over £2.1 billion, England's Premier League football clubs made a loss of £484 million in 2009-10. With wages accounting for almost 70% of turnover, most rely on wealthy owners to fill the gap – contravening UEFA's new Financial Fair Play rules

Just four clubs made profit:

Arsenal: **£56m** (boosted by £156m sale of Highbury property)

Birmingham: **£0.1m**

West Bromwich Albion: **£0.5m**

Wolverhampton: **£0.9m**

Arsenal

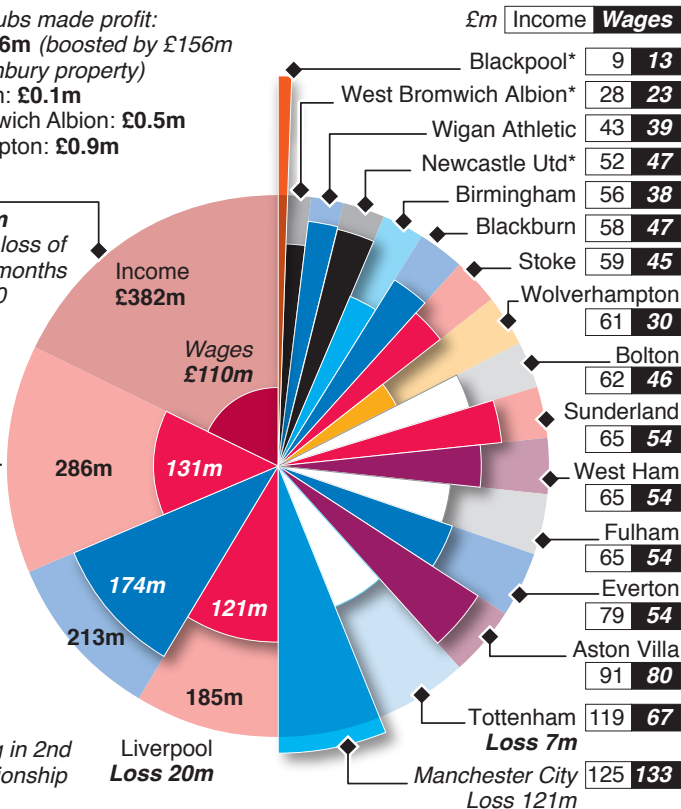
Profit £56m

Club made loss of £6m in six months to Nov 2010

Manchester United
Loss 79m

Chelsea
Loss 78m

*Competing in 2nd tier Championship in 2009-10



UEFA FINANCIAL FAIR PLAY RULES To compete in European competition:

Clubs must be self-financed, without owners' subsidies

Maximum losses from 2011-2014 cannot exceed €45m (£39.7m)