

Murdoch eyes Formula One takeover

Media magnate Rupert Murdoch is reportedly in talks with Mexico's Carlos Slim, the world's richest man, to make a joint bid for control of Formula One. However, a fraud probe into the 2006 sale of holding company SLEC to current owner CVC Capital Partners may affect any future deal



Governing body **FIA** sold commercial rights from 2001-2101 to **Formula One Administration** for \$360m, retains veto over sale



News Corp owner Rupert Murdoch

FORMULA ONE OWNERSHIP (2010)

DELTA TOPCO
Runs F1 through complex web of subsidiaries and holding companies

Alpha Topco

Delta 2 Sarl (Lux)

Delta 3 (UK) Ltd

Alpha D2 Ltd

Alpha Prema UK Ltd

CVC Capital Partners **63.3%**

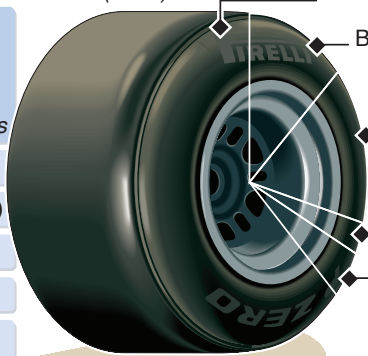
Bernie Ecclestone (5.3%)
Bambino Trust (8.5%)
13.8%

LBI (Lehman Brothers company)
15.3%

JP Morgan **3%**

Others **4.3%**

*Revenues split between rights holder, FIA, and teams under **Concorde Agreement**, expiring 2012*



SLEC

Formula One Holdings

Allsport Management
Trackside ads, Paddock Club

Formula One Administration (FOA)
Rights holder until 2010

Formula One Management
Administers rights

2010 results
Turnover **\$1,082m**
Team payments **\$658m**
Profits **\$341m**

Formula One Productions
Televised feed and DVDs

Formula One Licensing BV
Trademark owner

Formula One Asset Management

F1 World Travel Ltd

Formula One World Championship Ltd
Acquired rights from FOA in 2010



Bernie Ecclestone ▶