

# Complex web of Gaddafi-controlled assets

## Libyan Central Bank



**Farhat Omar Bengdara**

Governor of LCB (replaced Mar 10)  
and Vice Chairman of Unicredit

## Libyan Investment Authority



**Saif al-Islam Gaddafi**

Effectively controls LIA's  
\$60-80 billion sovereign wealth fund

**Libyan Foreign Bank:**  
Owned by LCB, controls 67.5%  
of Rome-based Banca UBAE

LCB and LIA own  
**7.57%** of Unicredit –  
Italy's largest bank.  
Asset worth **\$40bn**



## Non-Libyan shares in UBAE

Unicredit	10.8%
ENI (Italian state-controlled energy group):	5.4%
Intesa Sanpaolo:	1.8%
Telecom Italia:	1.8%
Banque Centrale Populaire Casablanca:	4.7%
Banque Marocaine:	4.3%
Sensedoni Siena:	3.6%

**UBAE deposits:**  
□3.1 billion  
(2009)

UBAE and LIA forced to sell 14% stake in Fiat in 1986 – reportedly retains 2%



## LIA holdings

Eni:	2%
Finmeccanica:	2%
Juventus:	7.5%
Pearson Plc:	3.2%
RBS:	0.01%



## LIA assets frozen

United States:	\$32bn
Canada:	\$2.4bn
UK:	£1.9bn
Austria:	□1.2bn
Spain:	□600m