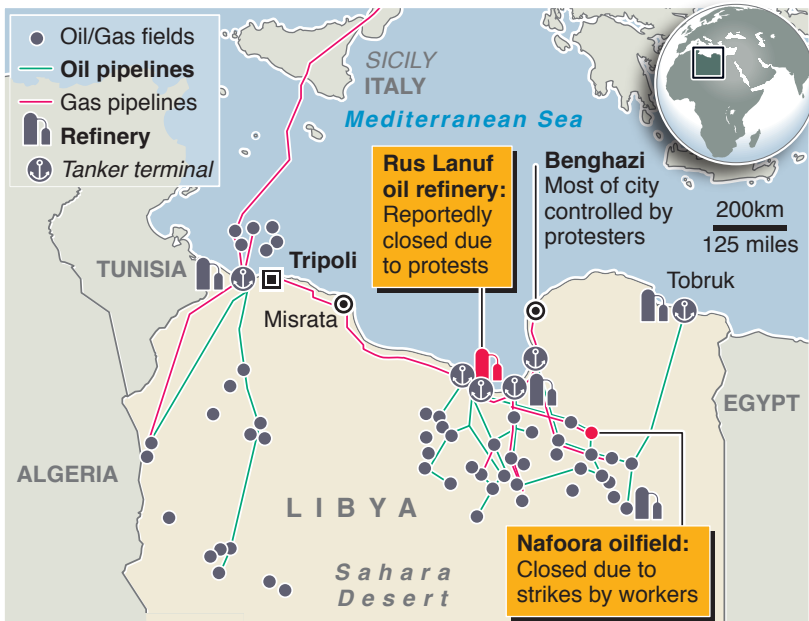
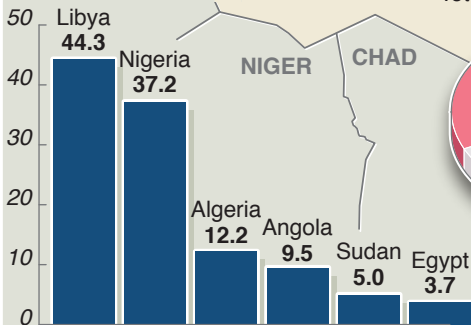


Libya unrest pushes up oil prices

Oil production in Libya is set to drop dramatically as energy companies evacuate staff, potentially sending oil prices soaring. Libya, a critical supplier to Europe, holds the largest proven oil reserves in Africa

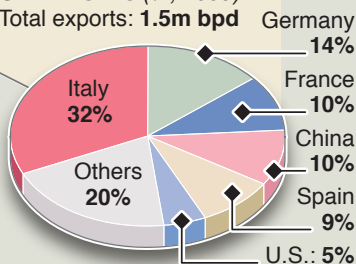


AFRICAN OIL RESERVES
(Billion barrels, 2010)



OIL EXPORTS (% , 2009)

Total exports: 1.5m bpd



Libya is responsible for only 2% of world's oil production – but around 10% of European market