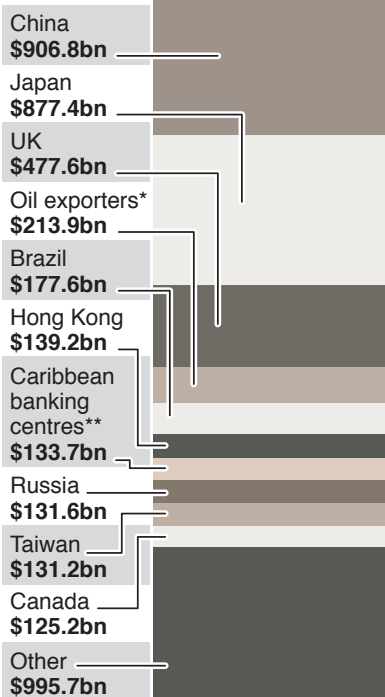


Top 10 holders of U.S. government debt

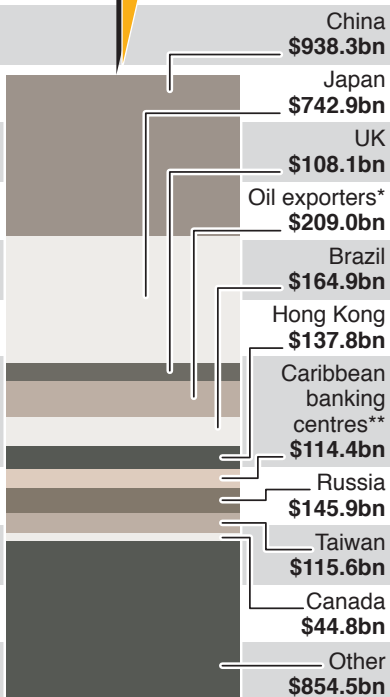
China is diversifying its huge \$2,847 billion pool of foreign reserves by cutting U.S. Treasury bonds and buying euro zone and Japanese debt.

China is the largest U.S. debt holder, followed by Japan and the UK

Total (Oct 2010) \$4,309.9bn



Total (Oct 2009) \$3,576.2bn



Source: U.S. Treasury. *Includes Ecuador, Venezuela, Indonesia, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates, Algeria, Gabon, Libya, Nigeria.

**Includes Bahamas, Bermuda, Cayman Islands, Netherlands Antilles, Panama

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