

Iraq announces rise in proven oil reserves

Iraq's oil minister has raised the estimate of the country's proven oil reserves to over 143 billion barrels – an increase of almost 25 percent. The new figure puts Iraq third in the world in terms of known reserves

PROVEN RESERVES *Billion barrels*

Saudi Arabia

264.6

Venezuela

172.3

Iraq

143.1

Iran

137.6

Kuwait

101.5

UAE

97.8

Russia

74.2

Libya

44.3

Kazakhstan

39.8

Nigeria

37.2

Canada

33.2

United States

28.4

