Battered U.S. economyThe U.S. budget deficit is forecast

The U.S. budget deficit is forecast to reach \$1.3 trillion – the second-highest of all time – when the fiscal

year ends on September 30. Two
years on from the financial crisis,
America has lost 8.4 million jobs
\$bn
2008:
2008:

\$459bn \$236.2bn 100 deficit surplus 0 -100 -200 -300 1993: President -400 Bill Clinton -500 inherits \$255.1bn -600 deficit -700 2010: -800 \$1.3 trillion -900 deficit forecast. -1,000Almost one in 10 U.S. workers -1,100 are jobless -1.200(9.6%)-1.300-1,400 2001-2009 Clinton Rush

Source: CBO © GRAPHIC NEWS