

# BP's Q2 profits slump

**BP has announced a \$17.15 billion loss, having set aside \$32.2bn to cover costs of the Gulf of Mexico oil spill. The loss – BP's first since 1992 – is one of the biggest in British corporate history**

BP has also announced it will sell off \$30bn of assets. BP has lost \$70bn of its market capitalisation since the deadly *Deepwater Horizon* explosion in April



	Second quarter 2010	First quarter 2010	Second quarter 2009
\$ millions			
Revenue	<b>75,870</b>	<b>74,417</b>	<b>56,561</b>
Profit	<b>-17,150</b>	<b>6,079</b>	<b>4,385</b>