

# BP asset sale to fund oil clean-up

BP has reached a deal to sell \$7 billion in assets to Houston-based oil and gas company Apache Corporation as part of a deal with President Barack Obama to create a \$20 billion fund to compensate those affected by its Gulf of Mexico oil spill. BP has also put Asian gas fields worth \$1.7 billion up for sale

**Apache**  
CORPORATION



## SOLD

1

### 1. CANADA

Gas assets and reserves, plus upstream business in Alberta and British Columbia.

**\$3.25 billion**

2

### 2. U.S. Permian

basin oil and gas fields in Texas and southeast New Mexico.

**\$1.5 billion**

3

### 3. EGYPT

Western Desert and East Badr El-din exploration concessions.

**\$250 million**

4

## FOR SALE

### 4. PAKISTAN

Gas fields and exploration blocks in southern Sindh province.

**\$690 million**

5

**5. VIETNAM** BP's share of Nam Con Son gas project  
**\$966 million**